



**MICHIGAN**  
**HOUSE OF REPRESENTATIVES**  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514

**MINUTES OF THE COMMITTEE**  
**ON**  
**FINANCIAL SERVICES**

Wednesday, May 20, 2015                      10:30 a.m.                      Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Members absent/excused: Rep. Love.

Representative Lucido moved to adopt the minutes of May 13, 2015. There being no objection, the motion prevailed by unanimous consent.

Representative Clemente moved to excuse absent members. There being no objection, the motion prevailed by unanimous consent.

Chairman Forlini laid the following bills before the committee:

- |         |           |   |
|---------|-----------|---|
| HB 4541 | (Forlini) | Individual income tax; other; cap on Michigan education savings accounts; increase.   |
| HB 4542 | (Forlini) | Individual income tax; other; Michigan achieving a better life experience (ABLE) program; create.   |
| HB 4543 | (Forlini) | Individual income tax; deductions; contributions to the ABLE savings program; provide for.  |
| HB 4544 | (Jenkins) | Human services; services or financial assistance; financial eligibility for certain assistance programs; prohibit state from considering amount in ABLE savings accounts. |

The following individuals submitted cards on the bills but did not wish to speak:

Christopher Smith, representing Chalgian and Tripp Law Offices, supports HB 4542.  
David Worthams, representing the Michigan Bankers Association, support.  
Mike DeVault, representing the Macomb Intermediate School District, support.  
Paul Connors, representing the Michigan Department of Treasury, supports HB 4541, HB 4542, and HB 4543.  
Kristin Kraft, representing Blue Cross Blue Shield of Michigan, support.

Representative Callton moved to adopt substitute (H-2) to HB 4542. The substitute (H-2) to HB 4542 was adopted, the vote being 9-0-0.

**FAVORABLE ROLL CALL**

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: None.

Representative Lucido moved to report out HB 4542 with recommendation as substitute (H-2). The motion prevailed 9-0-0.

**FAVORABLE ROLL CALL**

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: None.

Representative Yanez moved to report out HB 4541 with recommendation. The motion prevailed 9-0-0.

**FAVORABLE ROLL CALL**

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: None.

Representative Gay-Dagnogo moved to report out HB 4543 with recommendation. The motion prevailed 9-0-0.

**FAVORABLE ROLL CALL**

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: None.

Representative Graves moved to report out HB 4544 with recommendation. The motion prevailed 9-0-0.

**FAVORABLE ROLL CALL**

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: None.

There being no further business before the committee, the Chair adjourned the meeting, the time being 10:44 a.m.

**Representative Anthony Forlini, Chair**\_\_\_\_\_

Melissa Weipert, Committee Clerk  
House Financial Services Committee  
mweipert@house.mi.gov  
(517) 373-5176